## **Dreyfus Corporation**



## Socially Responsible Growth Fund, Inc.

#### **Fund Objective**

The Fund is designed to seek capital growth through equity investments in companies which not only meet traditional investment standards, but which also conduct their business in a way that contributes to the enhancement of the quality of life in America.

Current income is a secondary goal. Net asset value, yield and investment return fluctuate.



America's FUTURE Annuity<sup>sm</sup> and America's FUTURE Life Series<sup>sm</sup>

#### **Investor Profile**

The Fund may be appropriate for investors who are looking for capital growth from a socially responsible fund. Current income is secondary.

#### Fund Statistics\*

**Investments:** Common stocks and convertible

securities

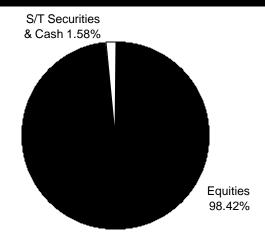
Fund Manager: Maceo Sloan & NCM Capital Mgmt

BOA Net Assets: \$57.3 M Fund Net Assets \$573.7 M

Number of Holdings: 59

**Inception Date:** October 6, 1993

#### Asset Allocation\*



#### **Top Holdings**

3.2% Home Depot

3.1% American International

3.0% Tellabs

2.9% Fannie Mae

2.8% Merck & Co.

#### **Top Industries**

17.9% Electronic Technology

16.1% Finance

13.6% Health Technology

11.5% Retail Trade

10.5% Utilities

\*as of March 31, 1999

Before investing understand that annuities are not insured by the FDIC, NCUSIF, or any other government agency • are not deposits or obligations of, or guaranteed by the depository institution where offered • involve investment risk, including loss of principal.

### Socially Responsible Growth Fund, Inc.

# Fund Managers Meceo Sloan, Dreyfus Corporation NCM Capital Management Group, Sub-Advisor

*Meceo Sloan* is Chairman, President and Chief Executive Officer of Sloan Financial Group, Inc., Chairman, President, Chief Executive Officer and Chief Investment Officer of NCM Capital Management Group, Inc. and Chairman of New Africa Advisers.

Mr. Sloan is also Chairman of Sloan Communications, Inc. and PCS Development Corporation, which are minority-owned Telecommunication Corporations based in the Southeast. He is a descendent of the founders of North Carolina Mutual Life Insurance Company, an Investment Management Legacy which dates back to 1898. Prior to founding NCM Capital, Mr. Sloan spent 13 years with North Carolina Mutual Life Insurance Company and is subsidiary, NCM Life Communications, Inc. (which had holdings in cable, cellular and radio).

He is Founder and Chairman of the National Investment Managers Association (NIMA), and serves on the Board of Directors of the National Association of Securities Professionals (NASP). Mr. Sloan is a member of the Board of Directors for Mechanics and Farmers Bank, the Board of Trustees of the College Retirement Equities Fund (CREF) and a former member of the ERISA Advisory Council to the U.S. Secretary of Labor. He is a member of the American Bar Association, the National Bar Association, the North Carolina State Bar Association and the North Carolina Association of Black Lawyers. Mr. Sloan is a member of the Institute of Chartered Financial Analysts, the North Carolina Society of Financial Analysts and is a regular panelist on the PBS program Wall Street Week in Review with Louis Rukeyser.

Mr. Sloan earned a BA from Morehouse College, MBA from Georgia State University and a JD from North Carolina Central University School of Law.

**NCM Capital Management Group, Inc.** serves as the Fund's sub-investment adviser and provides day-to-day management of the Fund's portfolio. NCM manages approximately \$2.3 billion in assets for corporations, foundations, endowments and pension funds. It is one of the largest minority-owned investment management firms in the country. The company provides products in equity, fixed-income and balanced portfolio management.

#### **Fund Strategy**

Before a company's stock may be included in the Fund's portfolio, it must pass a thorough screening process to determine if the investment makes both good business and social sense. Companies must have a strong record in the areas of 1) protection and improvement of the environment, 2) workplace health and safety, 3) consumer protection, and 4) equal employment opportunity. The screening process is ongoing to make sure that the Fund maintains its social standards.

This material is authorized for distribution to prospective investors only when preceded or accompanied by fund and insurance product prospectuses containing more information. The prospectuses should be read carefully before investing or sending money. *The* BEST *of* AMERICA® Variable Products are underwritten by Nationwide Life Insurance Company and Nationwide Life and Annuity Company, Columbus, Ohio. The General Distributor is Nationwide Advisory Services, Inc., member NASD.